

## Editorial Issue – September/December 2025

Dear reader,

We present our edition with special thanks to all our associate editors and collaborators for their involvement in all stages of the process. We also congratulate the authors whose work was accepted and published after our selection and analysis process. We strive for excellence in this process, aiming for substantial quality to contribute to the development of science in our field.

In the Section of Management and Accounting of Private Companies & the Third Sector of this last edition of 2025, we initially present the article “**From Sustainable Practices to Indicators: Building Metrics for the Modern Market**”, by Julia de Avila Machado and Maria Ivanice Vendruscolo. The study aimed to analyze the sustainable performance of publicly traded Brazilian companies from 2014 to 2022 and developed a metric for measuring corporate sustainable development based on ESG concepts.

In the second article, “**Organizational Resilience, Business Models and Management Controls: What Does the Literature Have to Say?**”, the authors Crisiane Teixeira da Silva Gretter and Valmir Emil Hoffmann conducted a scoping review to analyze how the scientific literature has approached the themes of organizational resilience, business models, and management controls in an integrated way. They observed that innovative business models are decisive in promoting resilience, but the articulation with management controls is still incipient, indicating an opportunity for future advances.

The third paper in the section, entitled **“Impact of Financial Constraints on the Timeliness of Financial Reporting in Firms Listed on Brazil’s Stock Exchange (B3)”** by Tomaz da Silva Melo, Alex Mussoi Ribeiro, and Alcindo Cipriano Argolo Mendes, analyzed the effect of financial constraints on the timeliness of financial statements of companies listed on Brasil, Bolsa, Balcão (B3) and demonstrated that financial constraints exert a positive effect on disclosure delay and that less constrained companies are associated with shorter reporting lags.

In the Section of Public Accounting, the fourth paper **“Reflections of Covid-19 on Municipal Public Accounts: Myth or Reality?”**, by Joseli Pereira Macedo, Flávia de Oliveira Ribeiro, and Marcielle Anzilago analyzed the impact of the Covid-19 pandemic on the public accounts of municipalities in the state of Mato Grosso do Sul and concluded that there were no adverse effects in general. For the authors, this constitutes empirical evidence of regional fiscal resilience, despite the economic and institutional limitations of the context.

Finally, the last article by Carmem Borges Ortega, Adriano Marcos Rodrigues Figueiredo, João Henrique de Souza Zupirolli, and Marlos da Silva Pereira intitled **“Trends In Spending On Staff Expenditures At Maria Aparecida Pedrossian Hospital: A Forecast With Time Series,”** seeks to analyze and forecast personnel expenses at Maria Aparecida Pedrossian Hospital. The study demonstrates the possibility for managers to project new hires based on patterns observed in historical data to measure the variability of personnel expenses.

We wish everyone a 2026 full of new expectations and academic achievements.

The editors,

Jorge Katsumi Niyama

Jomar Miranda Rodrigues